# CHRISTIE'S

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### **Christie's Proudly Presents**

# NO TIME LIKE PRESENT

### THE FIRST NFT ART AUCTION IN ASIA

Open For Bidding: 17 – 28 Sept



LARVA LABS (EST. 2005) CRYPTOPUNK #9997



LARVA LABS (EST. 2005) MEEBIT #6337

**Hong Kong** – Christie's is proud to present <u>No Time Like Present</u>, an online only auction featuring the very first **NFT** sale in Asia offered by an international auction house. This sale is poised to set another milestone in the history of **Crypto Art**, open for bidding from **17 to 28 September**.

Key highlights of the sale will include a group of exceptionally rare **CryptoPunks** created by **Larva Labs**, as well as **Yuga Labs' Bored Ape Yacht Club (BAYC)** and Larva Labs' latest creation **Meebits**. This auction also marks the first time BAYC and Meebits will be offered outside of any NFT-trading platform.

More offerings from this auction will be announced shortly.

#### Notes to Editor:

BORED APE YACHT CLUB

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Christie's pioneered the inauguration of NFTs into the global auction market and is leading this entirely new collecting category with US\$93.2 M in sales this year to date (more than double any competitor); Christie's was the first international auction house to sell an NFT of a purely digital work of art, hosting the revolutionary online sale of Beeple's Everydays that achieved US\$69 million and set the record for the most expensive work sold online; Iconic sales followed of Larva Labs' Cryptopunks (US\$17 M) and digital artwork by FEWOCiOUS (US\$2.16 M); Christie's leadership in the NFT market attracted a newer, younger audience to Christies.com; 73% of NFT sales registrants are new to Christie's, at an average age of 38 (13 years younger than the average age for clients in other sales); Several have also crossed over to purchase works by established/blue chip artists.

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More features on NFT on Christies.com:

- NFT Collecting Guide
- 10 things to know about CryptoPunks, the original NFTs

Please click HERE for images and teaser download

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#### About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request FOLLOW CHRISTIE'S ON:

